



ANACONDA MINING ANNOUNCES APPOINTMENT OF MARIO CARON TO BOARD OF DIRECTORS

June 28, 2007

FOR IMMEDIATE RELEASE

TORONTO – Anaconda Mining Inc. (TSX:ANX), (FRANKFURT:GJ2) (“Anaconda”) Anaconda is pleased to announce that Mario Caron has joined the board of directors of the company. Mr. Caron, a Mining Engineer, is the President and Chief Executive Officer of Tiberon Minerals Ltd. and a director of Dia Bras Exploration Inc. From 2001 to 2003, Mr. Caron served as Vice President of Operations for Geomaque Explorations Ltd. (now Defiance Mining Corporation), and, from 2000 to 2001, as Vice President of Mining and Infrastructure, Financial Advisory Services Practice of PricewaterhouseCoopers Securities.

Mr. Caron holds a Bachelor of Engineering degree in Mining from McGill University and is a member of the Quebec Order of Engineers and the Association of Professional Engineers of Ontario.

“We are very pleased to have Mario join our board,” Lew Lawrick, Chairman and CEO said. “He is a seasoned executive who has successfully managed a number of development stage companies through to a profitable exit for stakeholders, and his experience will be a welcome complement to our existing team.”

Anaconda also announces that on June 21, 2007, the board of directors of Anaconda granted stock options to purchase an aggregate of up to 2,090,000 common shares to directors, officers, certain employees and consultants of the company and its subsidiaries pursuant to the terms of Anaconda’s stock option plan disclosed in the prospectus dated April 9, 2007. The options are exercisable at \$0.80 per share until June 21, 2012.

Anaconda Mining is an emerging gold producer with a portfolio of advanced stage exploration and development projects in Canada and Chile. For more information please visit the new Anaconda Mining website: www.anacondamining.com.

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